



ITEQ Corporation

2024 First Quarter Investor Presentation

ITEQ

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

May 2024

1Q24 Income Statement

NTD \$Million	1Q24	4Q23	1Q23	QoQ	YoY
Revenue	6,155	6,744	6,260	-8.7%	-1.7%
Gross Profit	784	954	670	-17.8%	17.0%
Operating Expense	538	535	542	0.5%	-0.8%
Operating Profit	246	418	128	-41.1%	92.6%
Non-Op Income / Loss	25	132	6		
Income before Tax	271	550	134	-50.7%	102.3%
Tax Expense	118	224	60		
Net Income to Parent	154	326	74	-52.9%	107.6%
EPS(NT\$)	0.42	0.90	0.20	-53.0%	111.6%
Key Financial Ratio					
Gross Margin	12.74%	14.15%	10.70%		
Operating Expense Ratio	8.74%	7.94%	8.66%		
Operating Margin	4.00%	6.20%	2.04%		
Effective Tax Rate	43.40%	40.69%	44.84%		
Net Margin	2.50%	4.84%	1.18%		

1Q24 Balance Sheet

NTD \$Million	1Q24	4Q23	1Q23
Total Assets	34,180	33,380	33,554
Cash	5,418	5,594	5,681
NR / AR	11,903	11,498	11,692
Inventories	3,075	3,014	2,556
Fixed Assets	11,732	11,180	11,307
Total Liabilities	14,302	13,940	14,354
Short-term Debt	3,132	2,921	2,553
NP / AP	5,300	5,991	5,755
Long-term Debt	2,766	2,346	2,498
Total Equity	19,877	19,440	19,200
Key Financial Index			
Days Sales Outstanding	171	172	168
Days Sales of Inventory	58	54	46
Days Payable Outstanding	94	99	90
ROE (%)	3.85	3.42	5.70
ROA (%)	2.33	2.37	3.62
Debt ratio (%)	41.84	41.76	42.78



Thank you

Question and Comment